

# Heartland Digital Saver product fact sheet

Effective June 2025

## Quick facts

- A digital bank account for investment funds that offers the advantages of an on-call savings account.
- Available to personal banking / individual customers, as well as entities such as companies and trust.
- Heartland's current standard interest rates are available at [www.heartland.co.nz](http://www.heartland.co.nz). The Heartland Digital Saver interest rate is variable and can change at any time.

## Full terms and conditions

You should read this Fact Sheet before you invest in a Heartland Digital Saver. By investing, you agree to these terms and Heartland's Account and Service General Terms and Conditions (General Terms & Conditions), which together constitute your agreement with Heartland in relation to your investment. The General Terms & Conditions are available at [www.heartland.co.nz](http://www.heartland.co.nz).

The offer is only available in New Zealand to individuals (not trusts or companies).

## Signing up

To open a Heartland Digital Saver, you apply via any online service we provide from time to time (including via our website) and as part of this application Heartland may require certain documents and further information. The maximum deposit is \$5,000,000.

## Payment of your returns

Heartland will pay you interest on your Heartland Digital Saver account. Interest accrues daily and is added to your account on a monthly basis.

## Making a withdrawal

You can make a withdrawal from your account at any time to one nominated account only, which you choose at the time of application. The maximum withdrawal amount per transaction and/or per day is \$1 million.

You can elect to withdraw money from your account or can request to change your nominated account either by the online banking services provided by Heartland (including the Heartland Mobile App and Heartland Digital), in person, at a Heartland office, by providing instructions in writing (which may be by means of an electronic message), by telephone, or by any other means in accordance with the General Terms & Conditions.

### Digital self-service withdrawals

No fees apply for any digital self-service withdrawal performed via the online banking services provided by Heartland (including the Heartland Mobile App and Heartland Digital).

### Staff-assisted withdrawals

For a staff-assisted withdrawal at any time, a \$10 fee will apply.

## Fees and charges

As at the date of this Fact Sheet, other than the withdrawal fees described above, there are no other fees or charges to invest in a Heartland Digital Saver. Heartland's standard service fees apply, for example, in relation to setting up automatic payments or making same day cleared payments. Details of these fees are contained in Heartland's Account and Service Fee Guide which is available at [www.heartland.co.nz](http://www.heartland.co.nz).

## Taxation

Please refer to the "Withholding tax" section of the General Terms & Conditions. You should consult a professional tax adviser if you require tax advice relating to your specific circumstances. Heartland is unable to give tax advice and does not take any responsibility for the tax implications of your investment.

## Alterations to your investment

### Changes that may be made to your investment

The interest earned on your Digital Saver Account is variable, which means that Heartland may change the interest rate at any time without advance notice to you. Heartland may introduce (or alter) fees or charges in relation to your Heartland Digital Saver Account. You will be given at least 30 days' advance notice if such change occurs. Changes that may not be made to your investment Heartland may not, without your agreement, change your right to receive back your investment on maturity and to be paid interest on your investment for so long as we hold it.

### Changes you may request

You may request a change to the terms of your account. Heartland may agree to the requested change but is not obliged to do so.

## Further information about Heartland Digital Saver Accounts

No investment is free from risk, and an investment in a Heartland Digital Saver is no exception. You may not be able to get back your investment, or you may not receive the returns you expect. This could happen for a number of reasons, including that:

- the IRD may require Heartland to make a deduction from your credit balance to recover amounts owed by you as a taxpayer;
- Heartland may exercise a right of set-off or combination of accounts (or a similar right) in relation to your credit balance, to recover amounts you owe to Heartland;
- Heartland may become insolvent or otherwise unable to pay its debts as they fall due; or
- Heartland may have a liquidator, receiver, administrator or statutory manager appointed to it.

Despite these risks the Heartland Digital Saver Account is a protected deposit under the Deposit Takers Act 2023. This means that in the event of a bank failure like liquidation, receivership, or statutory management, eligible depositors with protected deposits may access compensation of up to \$100,000 per customer, per institution. More information about this can be found on the Reserve Bank of New Zealand's website, [www.rbnz.govt.nz](http://www.rbnz.govt.nz)

Further information about Heartland can be found in Heartland's latest Disclosure Statement which is available at [www.heartland.co.nz](http://www.heartland.co.nz) or from any Heartland branch.

## Questions

You can contact Heartland's Retail Team with any enquiries at:

### Heartland Bank Limited

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